

XCG Consulting joins Trace Associates Inc.

February 1st, 2024

F&M Management Ltd. (F&M) extends its congratulations to XCG Consulting (XCG) on finalizing their transaction with Trace Associates Inc. (Trace) and integrating with Trace's esteemed team of professionals. Serving as XCG's M&A advisors, F&M has been proud to play a role in this significant step, and we wish our client every success in their forthcoming endeavors at Trace. This partnership between Trace and XCG not only signifies a promising future filled with innovation and excellence but also further solidifies their joint position as leaders in the environmental consulting field in Ontario.

About XCG

www.xcg.com

Founded in 1990, XCG and its 28 employees has deep expertise providing environmental site assessment, remediation, risk assessment/management, solid waste advisory, and hazardous building materials management services across Canada, to a wide range of industry sectors.

Tom Williams, President of XCG, believes the combined efforts will "allow us to better serve our national and regional clients while also providing technical and professional growth opportunities for our staff."

About Trace

www.traceassociates.ca

Trace exists to help you have a great life. We are an employee-owned professional services firm with offices and people across Canada. Trace's people are trusted advisors in environmental science and engineering, health and safety, emergency management, business continuity, sustainability, and Indigenous engagement.

Trace's President and CEO, Darrell Haight, is excited to welcome XCG to the Trace team. "Our cultures are very similar as we both take great care of our people, so they can take care of our clients and suppliers. Both XCG and Trace clients will benefit as we now have greater national coverage and more diverse services to offer."

About Combined Entities

With XCG, Trace expands its Canadian geographic footprint with a great presence in southern Ontario and adds solid waste advisory, surface water management, and environmental engineering capabilities that can be provided to public and private clients across Canada.

XCG will become the Ontario division of Trace on February 1, 2024, and will operate under the name "XCG, a division of Trace Associates Inc."

For more information visit www.traceassociates.ca or [LinkedIn](#).

About F&M Management Ltd.

www.fmmltd.com

Established in 2010, F&M has emerged as the premier corporate advisory and management consulting firm serving the environmental and engineering sectors in Canada. With a proven track record, F&M has successfully facilitated numerous Mergers and Acquisitions in the environmental consulting domain. Additionally, our expert guidance on management buy-outs and buy-ins has helped clients achieve their financial and corporate objectives.

F&M is also proud to have founded CE3C - the only executive level conference specifically tailored for the environmental and engineering consulting sector in Canada. Visit our website at www.ce3c.ca to learn more. This conference offers a unique platform where industry executives convene to discuss pivotal issues shaping our sector. Further extending our services, we have an affiliated company, Meridus Management Ltd. (www.meridus.com). Meridus delivers top-tier online project management training courses, tailored for industry professionals, to fortify their skills and enhance their knowledge.